

OFFICER DECISION RECORD

Lead Officer: Dan Horn, Corporate Director	Service: Housing & Community Support
CMT Officer: Peter Catchpole, Corporate Director and Chief Finance Officer	Delegated Power Being Exercised: Part 3 - Responsibilities for Functions; Tables 4 and 5, paragraph 8: To be responsible for, and do anything required for the proper administration of the financial affairs of the Council
Subject of Decision: Utilising funding received from the Local Authority Housing Fund LAHF Round 3 - to approve the completion of a house purchase	

Decision Taken:

Following cabinet approvals on 20 February 2023 and 17 July which authorised approval to purchase properties utilising LAHF grant received.

This officer decision notice is to record the decision to complete the purchase of the 2-bedroom end of terrace house at 3F Upwell Road, March

The purchase of this property as part of the LAHF programme in accordance with cabinet approvals at a purchase price of £165,000.

Reason for the Decisions:

I am permitting that we buy this property for the purchase price of £165,000 for the following reasons:

- Grant funding under LAHF 3 will contribute an anticipated 58% towards total acquisition costs, the grant funding for this property is estimated to be £102,715:
- I have looked at the documentation supplied as part of the sale including:
 - Valuation Report.
 - Investment Board Approval
 - Solicitor's Report,
 - Form of contract
 - Form of Transfer
- I am satisfied that the purchase falls within the remit of what cabinet approved including:
 - It is within the financial thresholds of the confidential appendix.
 - The signed LAHF MOU with Government
 - The location of the property
 - The view of Investment Board

Alternative Options Considered (if appropriate):
N/A

Background/Reports/Information considered and attached:

<https://www.fenland.gov.uk/localgov/documents/s11749/Report and Appendix A.pdf>

<https://www.fenland.gov.uk/localgov/documents/s12358/LAHF Cabinet Report - July 2023.pdf>

Officer's Signature:

Peter Catchpole, Corporate Director and Chief
Finance Officer

Date:

29 April 2025

Please forward to Democratic Services upon completion

For Office Use Only

**Date copy passed to
Democratic Services 29/04/25**

**Implementation Date:
(if not called-in)
(Allow 5 clear working days after publication
of decision)**

Circulation: Democratic Services, Portfolio Holder, Officer and Accountancy.